ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

882

87,023,022

POPULATION LAST CENSUS

NET VALUATION TAXABLE 2020

MUNICODE 1341 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2021 **MUNICIPALITIES - FEBRUARY 10, 2021** ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES. BOROUGH of ROOSEVELT , County of MONMOUTH SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES Date Examined By: **Preliminary Check** 1 2 Examined I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis. Signature cfo@rooseveltnj.us Chief Financial Officer (This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.) REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER: I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit. Further, I do hereby certify that I, **George J Lang** .am the Chief Financial BOROUGH , of the of N-0227 Officer, License # , County of ROOSEVELT MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020. Signature cfo@rooseveltnj.us Title Chief Financial Officer Address PO BOX 128, ROOSEVELT, NJ 08555 Phone Number 609 448-0539

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Sheet 1

609 448-8716

Fax Number

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, reaccompanying Annual Financial Statement from the available to me by the as of December 31, 2020 and have applied promulgated by the Division of Local Government Officer in connection with the filing of the Annual ended as required by N.J.S. 40A:5-12, as amended.	he books of account and records made ROOSEVELT certain agreed-upon procedures thereon as t Services, solely to assist the Chief Financial Financial Statement for the year then
(no matters) [eliminate one] came to my attent	dards, I do not express an opinion on any of and analyses. In connection with the estances as set forth below, no matters) or tion that caused me to believe that the Annual 31, 2020 is not in substantial compliance with the ment of Community Affairs, Division of Local all procedures or had I made an examination nerally accepted auditing standards, other all have been reported to the governing ent relates only to the accounts and end to the financial statements of the
which the Director should be informed:	and/or matters coming to my attention of
	NO ENTRY
	(Registered Municipal Accountant)
	(Firm Name)
	(Address)
Certified by me	(Address)
this,2021	(Address)
	(Phone Number)
	(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATIO	N OF QUALIFYING MUNICIPALITY		
1.	The outstanding indel	btedness of the previous fiscal year is not in excess of 3.5%;		
2.	All emergencies approappropriations;	oved for the previous fiscal year did not exceed 3% of total		
3.	The tax collection rate	e exceeded 90%;		
4.	Total deferred charge	es did not equal or exceed 4% of the total tax levy;		
5.	-	edural deficiencies" noted by the registered municipal 1a of the Annual Financial Statement; and		
6.	There was no operat	ing deficit for the previous fiscal year.		
7.	The municipality did ryears.	not conduct an accelerated tax sale for less than 3 consecutive		
8.	The municipality did not plan to conduct or	not conduct a tax levy sale the previous fiscal year and does ne in the current year.		
9.	The current year budg	get does not contain a Levy or Appropriation "CAP" waiver.		
10.	The municipality has i	not applied for Transitional Aid for 2021.		
11.		not adopt a Special Emergency ordinance for COVID-related evenue (N.J.S.A. 40A:4-53 (I) and (m)).		
above crite		s municipality has complied in full in meeting ALL of the qualification for local examination of its Budget in accordance		
Municipal	lity:	BOROUGH OF ROOSEVELT		
Chief Fina	ancial Officer:			
Signature	:			
Certificate	e #:			
Ochinicati	Date:			

The undersigned certifies that this municipality does not meet item(s) Group 3 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. Municipality: BOROUGH OF ROOSEVELT Chief Financial Officer: George J Lang

 Certificate #:
 N-0227

 Date:
 5/26/2021

Signature:

cfo@rooseveltnj.us

Monmouth County Report of Federal and State Financial Assistance Expenditures of Awards Fiscal Year Ending: December 31, 2020 (1) (2) (3) Federal programs Expended (administered by Programs Programs Expended		21-6001074 Fed I.D. #	_	
Report of Federal and State Financial Assistance Expenditures of Awards Fiscal Year Ending: December 31, 2020 (1) (2) (3) Federal programs Expended (administered by Programs Programs Expended (administered by Programs Programs Expended Programs Programs Expended Programs Programs Expended Expended Expended TOTAL \$ 354,624.45 \$ 360,387.88 \$ Type of Audit required by Title 2 U.S. Code of Federal Reg (CFR) (Uniform Requirements) and OMB 15-08. Single Audit Program Specific Audit Program Specific Audit Program Specific Audit Single Audit Program Auditing Standards (Yellow Book) Note: All local governments, who are recipients of federal and state awards (financial assistance), mus report the total amount of federal and state funds expended during its fiscal year and the type of required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance). (1) Report expenditures from federal pass-through programs received directly from state government Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements. (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since the are no compliance requirements.	Е		_	
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Federal programs			Fiscal Year Ending: _	December 31, 2020
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from entities other than state government.	(2)	pass-through entities. Exclude st	tate aid (I.e., CMPTRA, E	
cfo@rooseveltni.us 5/26/2021	(3)			y from the federal government or indired
0/20/2021				

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby	certify that there was n	no "utility fund" on the books of	acco	unt and there was no
utility owned a	and operated by the	BOROUGH	of	ROOSEVELT
County of	MONMOUTH	during the year 2020 and t	hat s	heets 40 to 68 are unnecessary.
I have th	nerefore removed from	this statement the sheets perta	aining	only to utilities.
		Name		
		Title		
(This mu		ief Financial Office, Comptrolle	er, Au	iditor or Registered
NOTE:				
		a protective cover sheet to the		
				f property liable to toyation for
	•	de that the Net Valuation Taxa		anuary 10, 2021 in accordance
•		. 54:4-35, was in the amount of		89,702,109.00
			•	
				taxassessor@rooseveltnj.us
				SIGNATURE OF TAX ASSESSOR
				BOROUGH OF ROOSEVELT
				MUNICIPALITY
				MONMOUTH
				COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		1,521,450.16	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIO	OR CITIZENS	250.00	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	84,534.06		
SUBTOTAL		84,534.06	
TAX TITLE LIENS RECEIVABLE		-	
PROPERTY ACQUIRED FOR TAXES		181,700.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DUE FROM TRUST		5,053.72	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals		1,792,987.94	-

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	1,792,987.94	-
APPROPRIATION RESERVES		159,590.96
ENCUMBRANCES PAYABLE		44,709.63
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		2,805.57
PREPAID TAXES		8,515.38
ACCOUNTS PAYABLE		35,459.00
DUE TO WATER-SEWER CAPITAL		65,516.10
DUE TO STATE:		
MARRIAGE LICENCE		50.00
DCA TRAINING FEES		
DUE TO GRANTS		13,358.13
LOCAL SCHOOL TAX PAYABLE		386,128.50
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		87.99
SPECIAL DISTRICT TAX PAYABLE		
RESERVE FOR TAX APPEAL		
RESERVE FOR CABLE TV APPROPRIATED		5,000.00
PAGE TOTAL	1,792,987.94	721,221.26

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
TOTALS FROM PAGE 3a		1,792,987.94	721,221.26
	CLIDTOTAL	4 702 007 04	724 224 26 114
	SUBTOTAL	1,792,987.94	721,221.26 "0
RESERVE FOR RECEIVABLES DEFERRED SCHOOL TAX		491,850.50	271,287.78
DEFERRED SCHOOL TAX PAYABLE			491,850.50
FUND BALANCE			800,478.90
	TOTALS	2,284,838.44	2,284,838.44

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 * AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
TOTALS	_	

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH		
GRANTS RECEIVABLE	1,195.15	
DUE FROM/TO CURRENT FUND	13,358.13	
ENCUMBRANCES PAYABLE		245.74
ENGOWBRANGEOTATABLE		240.14
APPROPRIATED RESERVES		14,307.54
UNAPPROPRIATED RESERVES		
TOTALS	14,553.28	14,553.28
1017120	1 1,000.20	11,000.20
		_
(Do not growd - add additio	nol abouta)	

POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	955.80	
DUE TO -		
DUE TO STATE OF NJ		3.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		952.80
FUND TOTALS	955.80	955.80
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS		-
MUNICIPAL OPEN CDACE TRUCT FUND		
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS		-

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDDC TRUCT FUND		
CASH		
CASH DUE TO -	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	43,180.77	
DUE TO CURRENT FUND		5,053.72
DUE TO WATER-SEWER OPERATING FUND		6,100.00
PAYROLL DEDUCTIONS PAYABLE		3,029.21
TRUST FUND RESERVES		28,997.84
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add addition	43,180.77	43,180.77

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	43,180.77	43,180.77
OTHER TRUST FUNDS (continued)		

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	43,180.77	43,180.77
OTHER TRUST FUNDS (continued)		
TOTALS	43,180.77	43,180.7

SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2019

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2020
Darking Offense	44.00			44.00
Parking Offense	11.00			11.00
Recreation Trips	245.00			215.00
Historical Commission Donations	315.00			315.00
Recreation Donations	350.00			350.00
Fire Department Donations	100.00	0.050.70	0.700.70	100.00
Escrow Funds	19,400.55	2,956.70	3,706.70	18,650.55
Third Party Lien Redemption	<u> </u>			-
Tax Sale Premiums	14,100.00		6,100.00	8,000.00
Public Defender - Millstone Township	357.00			357.00
Woodland Trail Memorial Fund	1,214.29			1,214.29
		_		-
		_		-
				-
		_		
	<u> </u>			
				-
PAGE TOTAL \$	35,847.84	2,956.70	9,806.70	28,997.84

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Amount Dec. 31, 2019

Balance

	per Audit			as at
<u>Purpose</u>	Report	<u>Receipts</u>	<u>Disbursements</u>	Dec. 31, 2020
PREVIOUS PAGE TOTAL	35,847.84	2,956.70	9,806.70	28,997.84
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PAGE TOTAL	\$\$35,847.84_\$	2,956.70 \$	9,806.70 \$	28,997.84

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		DECI	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	492,250.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	492,250.00
0.00	040.007.00	
CASH	312,697.96	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	824,546.94	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	85,000.00	
UNFUNDED	772,250.00	
DUE TO -		
PAGE TOTALS	2,486,744.90	492,250.00

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	2,486,744.90	492,250.00
BOND ANTICIPATION NOTES PAYABLE		280,000.00
GENERAL SERIAL BONDS		85,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		5,592.07
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		486,994.67
UNFUNDED		490,716.05
ENCUMBRANCES PAYABLE		622,704.33
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		21,603.15
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		1,884.63
	2,486,744.90	2,486,744.90

CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	24,885.56	1,717,232.91	220,668.31	1,521,450.16	
Grant Fund				-	
Trust - Animal Control		955.80	-	955.80	
Trust - Assessment				-	
Trust - Municipal Open Space				-	
Trust - LOSAP				-	
Trust - CDBG					
Trust - Other		47,135.13	3,954.36	43,180.77	
Trust - Arts and Cultural		,	,	-	
General Capital	14,928.00	297,769.96		312,697.96	
	·	,		-	
UTILITIES:				_	
Water-Sewer Operating Fund	16,741.18	107,177.12	45,430.12	78,488.18	
Water-Sewer Capital Fund	27,250.00	23,335.99	·	50,585.99	
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Total	83,804.74	2,193,606.91	270,052.79	2,007,358.86	

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All <u>"Certificates of Deposits"</u>, <u>Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	cfo@rooseveltni.us	Title [.]	Chief Financial Officer

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
1ST CONSTITUTION	1,342,491.68
1ST CONSTITUTION	374,741.23
ANIMAL CONTROL FUND	
1ST CONSTITUTION	955.80
OTHER TRUST	
1ST CONSTITUTION	35,097.84
1ST CONSTITUTION	12,037.29
GENERAL CAPITAL FUND	
AGT GONGTITUTION	007 700 00
1ST CONSTITUTION	297,769.96
WATER-SEWER UTILITY OPERATING FUND	
1ST CONSTITUTION	107,177.12
101 GENETITENON	107,177.12
WATER-SEWER UTILITY CAPITAL FUND	
1ST CONSTITUTION	23,335.99
PAGE TOTAL	2,193,606.91

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	2,193,606.91
TOTAL PAGE	2,193,606.91

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Clean Communites Grant		4,000.00	4,000.00			-
Recreational Trails Grant	1,195.15					1,195.15
Recycling Tonnage Grant		1,103.07	1,103.07			-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	1,195.15	5,103.07	5,103.07	-	-	1,195.15

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

	TIND DITTIE	<u> </u>		(
Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	1,195.15	5,103.07	5,103.07	-	-	1,195.15
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PAGE TOTALS	1,195.15	5,103.07	5,103.07	-	-	1,195.15

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

	TID DITTIE		RECEI VADI	(cont u)		
Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	1,195.15	5,103.07	5,103.07	-	-	1,195.15
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TOTALS	1,195.15	5,103.07	5,103.07	-	-	1,195.15

Totals

Grant	Balance	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020
Recycling Tonnage Grant	11,046.79	1,103.07		400.00			11,749.86
	-						-
Municipal Court Alcohol Education and	-						-
Rehabilitation Fund	266.81						266.81
	-						-
Clean Communities Grant	5,199.84	4,000.00		8,545.74			654.10
	-						-
	-						-
Sustainable Jersey Small Grant-2018	10.89						10.89
	-						-
Fund for Roosevelt - Environmental	-						-
Inventory	336.50						336.50
	-						-
JIF Safety Grant	250.00						250.00
	-						-
Recreational Trails Grant	1,039.38						1,039.38
							-
							-
							-
PAGE TOTALS	18,150.21	5,103.07	-	8,945.74	-	-	14,307.54

Grant	Balance	Transferred Budget App	d from 2020 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020
PREVIOUS PAGE TOTALS	18,150.21	5,103.07	-	8,945.74	-	-	14,307.54
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PAGE TOTALS	18,150.21	5,103.07	-	8,945.74	-	-	14,307.54

Grant	Balance	Transferred	from 2020 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87	·			Dec. 31, 2020
PREVIOUS PAGE TOTALS	18,150.21	5,103.07	-	8,945.74	-	-	14,307.54
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PAGE TOTALS	18,150.21	5,103.07	-	8,945.74	-	-	14,307.54

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Grant	Balance	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020
PREVIOUS PAGE TOTALS	18,150.21	5,103.07	-	8,945.74	-	-	14,307.54
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TOTALS	18,150.21	5,103.07	-	8,945.74	-	-	14,307.54

Totals

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87			DCC. 31, 2020
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
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TOTALS	-	-	-	-	-	-

Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	361,887.50
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	491,850.50
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	1,756,645.00
Levy Calendar Year 2020	xxxxxxxxxx	
Paid	1,732,404.00	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	386,128.50	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	491,850.50	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	2,610,383.00	2,610,383.00

[#] Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	
2020 Lave		
2020 Levy	XXXXXXXXXX	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxx
Balance - December 31, 2020		xxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable # School Tax Deferred	xxxxxxxxxx	
(Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	95.54
2020 Levy :	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	215,961.15
County Library	xxxxxxxxxx	15,718.04
County Health	xxxxxxxxxx	4,453.55
County Open Space Preservation	xxxxxxxxxx	25,214.91
Due County for Added and Omitted Taxes	xxxxxxxxxx	87.99
Paid	261,443.19	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	87.99	xxxxxxxxx
	261,531.18	261,531.18

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxx	
2020 Levy: (List Each Type of District Tax Separately - see Fo	ootnote)	xxxxxxxxxx	xxxxxxxxx
Fire -		xxxxxxxxxx	xxxxxxxxx
Sewer -		xxxxxxxxxx	xxxxxxxxx
Water -		xxxxxxxxxx	xxxxxxxxx
Garbage -		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
Total 2020 Levy		xxxxxxxxxx	-
Paid			xxxxxxxxx
Balance - December 31, 2020		-	xxxxxxxxx
		_	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	396,100.93	396,100.93	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	86,952.07	86,952.07	-
Added by N.J.S. 40A:4-87 (List on 17a)	-	-	-
			-
			-
Total Miscellaneous Revenue Anticipated	86,952.07	86,952.07	-
Receipts from Delinquent Taxes	45,000.00	56,970.26	11,970.26
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	656,688.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	656,688.00	773,374.54	116,686.54
	1,184,741.00	1,313,397.80	128,656.80

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	2,591,455.18
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	1,756,645.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	261,347.65	xxxxxxxx
Due County for Added and Omitted Taxes	87.99	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	-	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	200,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	773,374.54	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only	2,791,455.18	2,791,455.18

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
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PAGE TOTALS		_	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	-	-	-
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I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a.1

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	-	-	-
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PAGE TOTALS	-	-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a.2

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	-	-	-
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I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a.3

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	-	-	-
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I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		1,184,741.00
2020 Budget - Added by N.J.S. 40A:4-87		-
Appropriated for 2020 (Budget Statement Item 9)		1,184,741.00
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		1,184,741.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		1,184,741.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	770,150.04	
Paid or Charged - Reserve for Uncollected Taxes	200,000.00	
Reserved 159,590.96		
Total Expenditures		1,129,741.00
Unexpended Balances Canceled (see footnote)		55,000.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	
Delinquent Tax Collections	xxxxxxxx	11,970.26
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	116,686.54
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxx	55,000.00
Miscellaneous Revenue Not Anticipated	xxxxxxxx	44,099.18
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxx	88,362.58
Prior Years Interfunds Returned in 2020	xxxxxxxx	4,848.00
	xxxxxxxx	,
	xxxxxxxx	
	xxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2020	491,850.50	xxxxxxxx
Balance - December 31, 2020	xxxxxxxx	491,850.50
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	1 - 1	xxxxxxxx
Delinquent Tax Collections	_	xxxxxxxx
·		xxxxxxxx
Required Collection on Current Taxes		xxxxxxxx
Interfund Advances Originating in 2020	1,753.49	xxxxxxxx
Prior Year Refund	120.00	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	319,093.07	xxxxxxxx
	812,817.06	812,817.06

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Interest on Investments and Deposits	11,285.17
Interest on Delinquent Taxes	15,068.34
Cable TV Franchise Fees	11,423.55
Rental Property License Fee	1,200.00
Municipal Court Fines and Fees	627.12
Senior Citizens / Veterans Administrative Fee	75.00
Copies	50.00
Planning and Zoning Fees	250.00
Marriage License Local Fee	6.00
Certificate of Occupancy Inspections	2,475.00
Covid 19 reimbursed through County	1,104.00
License Fees	20.00
Retuned check fees	15.00
Vacant Property Fee	500.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	44,099.18

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	44,099.18
Dans Tatal Assessed of Misselline and December 11 (A. 11.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	44.000.40
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	44,099.18

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	44,099.18
Total Amount of Miccollongous Devenues Not Auticinated (Object 40)	44,000,40
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	44,099.18

SURPLUS - CURRENT FUND YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	877,486.76
2.	xxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxx	319,093.07
4. Amount Appropriated in the 2020 Budget - Cash	396,100.93	xxxxxxxx
 Amount Appropriated in 2020 Budget - with Prior Written- Consent of Director of Local Government Services 	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2020	800,478.90	xxxxxxxx
	1,196,579.83	1,196,579.83

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		1,521,450.16
Investments		
Sub Total		1,521,450.16
Deduct Cash Liabilities Marked with "C" on Trial Balance		721,221.26
Cash Surplus		800,228.90
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	250.00	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		250.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		800,478.90

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2020 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$	
	or (Abstract of Ratables)			\$	2,675,087.78
2.	Amount of Levy Special District Taxes			\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	901.46
5b.	Subtotal 2020 Levy \$ 2,675,989.24 Reductions due to tax appeals ** Total 2020 Tax Levy	_		\$	2,675,989.24
6.	Transferred to Tax Title Liens			\$	
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2019	\$	15,030.52		_
	In 2020 *	\$	2,572,424.66		
	Homestead Benefit Credit	\$			
	State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$	4,000.00	_	
	Total To Line 14	\$_	2,591,455.18	=	
11.	Total Credits			\$	2,591,455.18
12.	Amount Outstanding December 31, 2020			\$	84,534.06
13.	Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is				
Note	e: If municipality conducted Accelerated Tax Sale or Tax Levy S	ale cl	heck here $\overline{\ }$ ar	nd co	mplete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$_ \$_	2,591,455.18	- <u>_</u>	
	To Current Taxes Realized in Cash (Sheet 17)	\$	2,591,455.18	_	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.	e to			

Senior Citizens and Veterans Deductions.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include

 $^{^{\}star}$ Include overpayments applied as part of 2020 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 2,591,455.18
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 2,591,455.18
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 2,675,989.24
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	96.84%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 2,591,455.18
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 2,591,455.18
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 2,675,989.24
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 96.84%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings		xxxxxxxx
3. Veterans Deductions Per Tax Billings	3,750.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	250.00	xxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	3,750.00
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxxx	250.00
Due To State of New Jersey	-	xxxxxxxx
	4,000.00	4,000.00

Calculation of Amount to be included on Sheet 22, Item 10 - 2020 Senior Citizens and Veterans Deductions Allowed

3,750.00
250.00
4,000.00
-
4,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Da	te of Payment)		xxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interes	st)		xxxxxxxx
Balance - December 31, 2020		-	xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxatic Appeals Not Adjusted by December 31, 2020	on	-	-

Signature of Tax Collector

License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		56,970.26	xxxxxxxx
A. Taxes	56,970.26	xxxxxxxx	xxxxxxxx
B. Tax Title Liens		xxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
4. Added Taxes			xxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than current year) and	Γax Title Liens;	xxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	56,970.26
8. Totals		56,970.26	56,970.26
9. Balance Brought Down		56,970.26	xxxxxxxx
10. Collected:		xxxxxxxx	56,970.26
A. Taxes	56,970.26	xxxxxxxx	xxxxxxxx
B. Tax Title Liens		xxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2020 Tax Sale			xxxxxxxxx
12. 2020 Taxes Transferred to Liens			xxxxxxxx
13. 2020 Taxes		84,534.06	xxxxxxxx
14. Balance - December 31, 2020		xxxxxxxx	84,534.06
A. Taxes	84,534.06	xxxxxxxx	xxxxxxxxx
B. Tax Title Liens	-	xxxxxxxx	xxxxxxxxx
15. Totals		141,504.32	141,504.32

16.	Percentage of Cash Collections to Adju	usted Amount (Dutstanding
	(Item No. 10 divided by Item No. 9) is	100.00%	

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

^{17.} Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2021.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	181,700.00	xxxxxxxx
2. Foreclosed or Deeded in 2020	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2020	xxxxxxxx	181,700.00
	181,700.00	181,700.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		xxxxxxxx
16. 2020 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2020	xxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		xxxxxxxx
21. 2020 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2020	xxxxxxxx	-
	-	-

Analysis of Sale of Property: * Total Cash Collected in 2020	\$	•
Realized in 2020 Budget		
To Results of Operation (Sheet 19)	-	

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Dec. 3 per	Audit 20)20 R	Amount esulting	Balance as at
Emergency Authorization -	<u>Re</u>	eport <u>Bu</u>	<u>dget</u> <u>fro</u>	om 2020	<u>Dec. 31, 2020</u>
Municipal*	\$	\$\$	\$\$	\$	
Emergency Authorization -					
Schools	\$	\$	\$\$	\$	
Overexpenditure of Appropriations	\$	\$\$	\$	\$	
	\$\$	\$	\$	\$_	
	\$	\$	\$	\$	-
	\$	\$	\$	\$	
	\$	\$	\$	\$	-
	\$	\$	\$	\$	_
	\$	\$	\$	* \$	-
TOTAL DEFERRED CHARGES	\$	- \$	- \$	- \$	-

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>		<u>Amount</u>
1.			\$\$	
2.			\$\$	
3.			\$\$	
4.			\$\$	
5.			\$\$	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.			\$		
2.			\$		
3.			\$		
4.			\$		

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCEI By 2020 Budget	O IN 2020 Canceled By Resolution	Balance Dec. 31, 2020
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Tota	ls -	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCEI By 2020 Budget	D IN 2020 Canceled By Resolution	Balance Dec. 31, 2020
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	95,000.00	
Issued	xxxxxxxxx		
Paid	10,000.00	xxxxxxxx	
Outstanding - December 31, 2020	85,000.00	xxxxxxxx	
	95,000.00	95,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 10,000.00
2021 Interest on Bonds*		\$ 2,450.00	
ASSESSMENT SEE Outstanding - January 1, 2020	1		
Issued	xxxxxxxxx		
Paid	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds	\$		
2021 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)			\$ 2,450.00

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	_	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

LOAN					
	Debit	Credit	2021 Debt Service		
Outstanding - January 1, 2020	xxxxxxxx				
Issued	xxxxxxxx				
Paid		xxxxxxxx			
Refunded					
Outstanding - December 31, 2020	-	xxxxxxxx	1		
2021 Loan Maturities		-	\$		
2021 Interest on Loans	\$				
Total 2021 Debt Service for	Loan		\$ -		
	LOA	.N			
Outstanding - January 1, 2020	xxxxxxxx				
Issued	xxxxxxxx				
Paid		xxxxxxxx	-		
			-		
Outstanding - December 31, 2020	-	xxxxxxxx]		
	-	-	4		
2021 Loan Maturities	\$				
2021 Interest on Loans			\$		
Total 2021 Debt Service for	LOAN		\$ -		

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

	LOA	N	
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded]
Outstanding - December 31, 2020	-	xxxxxxxx]
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	_ Loan		-
	LOA	.N	
Outstanding - January 1, 2020	xxxxxxxx]
Issued	xxxxxxxx		<u> </u>
Paid		xxxxxxxx]
			<u> </u>
			<u> </u>
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	<u> </u>
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		_
Paid		xxxxxxxx	_
Refunded			
			-
Outstanding - December 31, 2020	-	XXXXXXXX	-
	-	-	4
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -
	LOA	N.]
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	_
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	_
2021 Bond Maturities - Term Bonds	-	\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL S	ERIAL BONDS	1	_
Outstanding - January 1, 2020	xxxxxxxx		4
Issued	xxxxxxxx		1
Paid		xxxxxxxx	
			1
Outstanding - December 31, 2020	-	xxxxxxxx]
2021 Interest on Bonds*	-	\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Ser	vice" (*Items)		\$ -
LIGHT OF BOX		LIDING AGAG	

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Dec. 31, 2020	Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

heet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget	Requirements For Interest	Interest Computed to (Insert Date)
208-05 Road Improvements to Homestead								
Lane and Cedar Court	280,000.00	12/23/2020	280,000.00	12/22/21	0.4600%	-	1,284.42	12/22/21
Page Totals	280,000.00		280,000.00			-	1,284.42	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget I	Requirements For Interest **	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	280,000.00		280,000.00			-	1,284.42	
<u></u>								
PAGE TOTALS	280,000.00		280,000.00			-	1,284.42	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue			Amount of Note	Date of	Rate of	2021 Budget Requirements		Interest Computed to
	Issued	lssue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest **	(Insert Date)
PREVIOUS PAGE TOTALS	280,000.00		280,000.00			_	1,284.42	
PAGE TOTALS	280,000.00		280,000.00			-	1,284.42	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

		Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget I	Requirements For Interest **	Interest Computed to (Insert Date)
	1.									
	2.									
	3.									
	4.									
	5.									
	6.									
<u>2</u>	7.									
P P T	8.									
34	9.									
	10.									
	11.									
	12.									
	13.									
	14.									
		Total			-	-		-	-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

Sheet 3

^{**} Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount Lease Obligation Outstanding	2021 Budget Requirements			
		Dec. 31, 2020	For Principal	For Interest/Fees		
1.						
2.						
3.						
4.						
5.						
6.						
7.						
7. 8.						
9.						
10.						
11.						
12.						
13.						
14.						
	Total	-	-	-		

(Do not crowd - add additional sheets)

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2020	2020	Other	Expended	Authorizations	Balance - December 31, 2020	
not merely designate by a code number.	Funded	Unfunded	Authorizations		,	Canceled	Funded	Unfunded
228 Reconstuct Manholes	11,842.68						11,842.68	
231- Reconstruct Pine Drive Storm Sewers	8,409.82	62,250.00					8,409.82	62,250.00
234 Soil Removal	7,943.27						7,943.27	
15-006 Improvements to Windsor Road	28.66	9,000.00				9,028.66	-	
2018-005 Improvements to Homestead Lane and								
Cedar Court	-	97,066.80					-	97,066.80
2019-003 Improvements to Nurko Lane, Elm Court								
and Parking Lot Improvements	344,430.00	240,000.00			413,030.75		-	171,399.25
2020-05 Farm Lane and School Lane Improvements	-	-	725,000.00		106,201.10		458,798.90	160,000.00
Page Total	372,654.43	408,316.80	725,000.00	-	519,231.85	9,028.66	486,994.67	490,716.05

heet 35.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020		2020	Other	Expended	Authorizations	Balance - December 31, 2020		
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded	
PREVIOUS PAGE TOTALS	372,654.43	408,316.80	725,000.00	-	519,231.85	9,028.66	486,994.67	490,716.05	
PAGE TOTALS	372,654.43	408,316.80	725,000.00	-	519,231.85	9,028.66	486,994.67	490,716.05	

heet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020		2020	Other	Expended	Authorizations	Balance - December 31, 2020		
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded	
PREVIOUS PAGE TOTALS	372,654.43	408,316.80	725,000.00	-	519,231.85	9,028.66	486,994.67	490,716.05	
PAGE TOTALS	372,654.43	408,316.80	725,000.00	_	519,231.85	9,028.66	486,994.67	490,716.05	

neet 35 Total

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020		2020	Other	Expended	Authorizations	Balance - December 31, 2020	
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	372,654.43	408,316.80	725,000.00	-	519,231.85	9,028.66	486,994.67	490,716.05
GRAND TOTALS	372,654.43	408,316.80	725,000.00	-	519,231.85	9,028.66	486,994.67	490,716.05

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	61,603.15
Received from 2020 Budget Appropriation *	xxxxxxxx	30,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	70,000.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	21,603.15	xxxxxxxx
	91,603.15	91,603.15

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
		-

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated			Amount of Down Payment in Budget of 2020 or Prior Years
2020-05 Farm Lane and School				
Lane Improvements	725,000.00	160,000.00	70,000.00	70,000.00
NJ DOT GRANT \$495,000.00				
Total	725,000.00	160,000.00	70,000.00	70,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	1,855.97
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	28.66
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxx
Balance - December 31, 2020	1,884.63	xxxxxxxx
	1,884.63	1,884.63

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.									
	1.	Total Tax Levy for the Year 2020 was				\$	2,6	575,98	9.24
	2.	Amount of Item 1 Collected in 2020 (*)			\$	2,591,4	55.18	_	
	3.	Seventy (70) percent of Item 1				\$	1,8	373,19	2.47
	(*) In	cluding prepayments and overpayments	applied.						
B.	1.	Did any maturities of bonded obligations	s or notes	fall due du	ring the y	ear 2020?			
		Answer YES or NO YES							
	2.	Have payments been made for all bond December 31, 2020?	ed obliga	tions or note	es due on	or before			
		Answer YES or NO YES	If answ	/er is "NO" (give detai	ls			
		NOTE: If answer to Item B1 is YES, th	nen Item	B2 must be	e answer	ed			
C. obliga just e	ations	the appropriation required to be include or notes exceed 25% of the total approp? Answer YES or NO		_		•			ar
D.	4	Cook Deficit 2040						Φ.	
	1.	Cash Deficit 2019						\$	-
	2.	4% of 2019 Tax Levy for all purposes:	Levy	\$			=	\$	
	3.	Cash Deficit 2020						\$	-
	4.	4% of 2020 Tax Levy for all purposes:	Levy	\$			_	¢	
			Levy	Ψ			_	Ψ	
E.		<u>Unpaid</u>		<u>2019</u>		2020			<u>Total</u>
	1.	State Taxes \$			\$\$			\$	-
	2.	County Taxes \$			\$		87.99	\$	87.99
	3.	Amounts due Special Districts							
		\$			\$		-	\$	
	4.	Amount due School Districts for School	Tax						
		\$			\$	386,1	28.50	\$	386,128.50

Sheet 39

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER-SEWER UTILITY FUND

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	78,488.18	
Investments		
Due from - Water-Sewer Capital	140,593.24	
Due from - Other Trust	6,100.00	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	85,967.23	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Deferred Gridiges (Grieet 40)		
Cash Liabilities:		
Appropriation Reserves		73,626.60
Encumbrances Payable		52,967.30
Accrued Interest on Bonds and Notes		8,699.93
Due to -		
Overpayments		2,685.03
Prepaid Rents		13.86
Subtotal - Cash Liabilities		137,992.72 "C
Reserve for Consumer Accounts and Lien Receivable		85,967.23
Fund Balance		87,188.70
Total	311,148.65	311,148.65

POST CLOSING

TRIAL BALANCE - WATER-SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	1,678,212.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	1,678,212.00
CASH	50,585.99	
DUE FROM CURRENT FUND	65,516.10	
FIXED CAPITAL:		
COMPLETED	5,440,147.35	
AUTHORIZED AND UNCOMPLETED	3,493,385.96	
LOAN AND GRANTS RECEIVABLE	27,225.00	
PAGE TOTALS	10,755,072.40	1,678,212.00

POST CLOSING

TRIAL BALANCE - WATER-SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	10,755,072.40	1,678,212.0
BONDS PAYABLE		1,485,000.0
LOANS PAYABLE		920,786.5
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		916,150.0
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,400.0
UNFUNDED		1,556,318.1
CONTRACTS PAYABLE		
ENCUMBRANCES		115,418.7
DUE TO WATER-SEWER OPERATING		140,593.2
RESERVE FOR AMORTIZATION		3,817,234.7
RESERVE FOR DEFERRED AMORTIZATION		116,150.0
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL IMPROVEMENT FUND		
CAPITAL FUND BALANCE		6,808.9
TOTAL 0	40.755.070.40	40.755.070
TOTALS	10,755,072.40	10,755,072.4

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2020

AS AT DECEVIDER	31, 2020	
Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		
TOTALS	-	-

Sheet 43

ANALYSIS OF WATER-SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECI	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

SCHEDULE OF WATER-SEWER UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government	30,000.00	30,000.00	-
Rents	730,000.00	741,193.23	11,193.23
Cell Tower Fees	90,000.00	127,816.24	37,816.24
Interest on Delinquent Rents	12,201.00	7,537.68	(4,663.32)
Reserve for Debt Service Capital Fund Balance			-
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
Subtotal	862,201.00	906,547.15	44,346.15
Deficit (General Budget) **	55,000.00		(55,000.00)
	917,201.00	906,547.15	(10,653.85)

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		917,201.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		917,201.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	917,201.00	
Deduct Expenditures:		
Paid or Charged	789,218.46	
Reserved	73,626.60	
Surplus (General Budget)**		
Total Expenditures		862,845.06
Unexpended Balance Canceled (See Footnote)		54,355.94

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

WATER-SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

·	
Revenue Realized:	xxxxxxxx
Budget Revenue (Not Including "Deficit (General Budget)")	906,547.15
Miscellaneous Revenue Not Anticipated	11,366.87
2019 Appropriation Reserves Canceled in 2020	17,543.93
Total Revenue Realized	
Expenditures:	xxxxxxxx
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx
Paid or Charged	789,218.46
Reserved	73,626.60
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Total Expenditures	862,845.06
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	
Excess	
Budget Appropriation - Surplus (General Budget)**	
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	72,612.89
Deficit	
Anticipated Revenue - Deficit (General Budget)**	-
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water-Sewer Utility for 2019

2019 Appropriation Reserves Canceled in 2020	17,543.93	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		17,543.93

 $[\]ensuremath{^{**}}$ Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxx	54,355.94
Miscellaneous Revenues Not Anticipated	xxxxxxxx	11,366.87
Unexpended Balances of 2019 Appropriations*	xxxxxxxx	17,543.93
Deficit in Anticipated Revenues	10,653.85	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	72,612.89	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	83,266.74	83,266.74

OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	44,575.81
Excess in Results of 2020 Operations	xxxxxxxx	72,612.89
Amount Appropriated in the 2020 Budget - Cash	30,000.00	xxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2020	87,188.70	xxxxxxxx
	117,188.70	117,188.70

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM WATER-SEWER UTILITY - TRIAL BALANCE)

Cash	78,488.18
Investments	
Interfund Accounts Receivable	146,693.24
Subtotal	225,181.42
Deduct Cash Liabilities Marked with "C" on Trial Balance	137,992.72
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	87,188.70
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	87,188.70

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019	\$87,988.8	7_
Increased by: Rents Levied	\$\$	9
Decreased by: Collections	\$	
Overpayments applied	\$	
Transfer to Liens	\$	
Other	\$	
	\$	3_
Balance December 31, 2020	\$ <u>85,967.2</u>	3
SCHEDULE OF WATER-S	SEWER UTILITY LIENS	
Balance December 31, 2019	\$	
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
	\$	_
Decreased by:		
Collections	\$	
Other	\$	
	\$	
Balance December 31, 2020	\$ -	

DEFERRED CHARGES - MANDATORY CHARGES ONLY WATER-SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

1	Caused By	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at Dec. 31, 2020
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	_\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$	_\$	_\$	_\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
	Total Capital	\$	\$	\$	\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCEI By 2020	Canceled	Balance Dec. 31, 2020
			Authorized		Budget	By Resolution	
							-
							-
							-
							_
							_
							_
Sheet							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

WATER-SEWER UTILITY ASSESSMENT BONDS

Debit

2021 Debt

Service

Credit

Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Bond Maturities - Assessment Bonds		T .	\$	
2021 Interest on Bonds		\$		
WATER-SEWER UTILITY	CAPITAL BON	NDS		
Outstanding - January 1, 2020	xxxxxxxx	1,605,000.00		
Issued	xxxxxxxx			
Paid	120,000.00	xxxxxxxx		
Outstanding - December 31, 2020	1,485,000.00	xxxxxxxx		
	1,605,000.00	1,605,000.00		
2021 Bond Maturities - Capital Bonds		T .	\$ 13	0,000.00
2021 Interest on Bonds		\$ 55,500.00		
INTEREST ON BONDS -	WATER-SEWER	UTILITY BUD	GET	
2021 Interest on Bonds (*Items)		\$ 55,500.00		
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$ 4,625.00		
Subtotal		\$ 50,875.00		
Add: Interest to be Accrued as of 12/31/2021		\$ 4,116.67		
Required Appropriation 2021			\$ 5	4,991.67
LIST OF BON	DS ISSUED DUR	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
				rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

WATER-SEWER UTILITY I BANK LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	962,800.55	
Issued	xxxxxxxxx		
Paid	66,334.96	xxxxxxxx	
Outstanding - December 31, 2020	896,465.59	xxxxxxxx	
	962,800.55	962,800.55	1
2021 Loan Maturities			\$ 66,334.96
2021 Interest on Loans		\$ 8,758.33	_
WATER-SEWER UTILITY F.	ARMERS HOME	LOAN	
Outstanding - January 1, 2020	xxxxxxxx	40,268.02	
Issued	xxxxxxxx		
Paid	15,947.05	xxxxxxxx	
			_
Outstanding - December 31, 2020	24,320.97	xxxxxxxx	
	40,268.02	80,536.04	
2021 Loan Maturities			\$ 16,500.00
2021 Interest on Loans		\$ 1,500.00	
INTEREST ON LOANS -	WATER-SEWER	UTILITY BUD	GET
2021 Interest on Loans (*Items)		\$ 10,258.33	
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$ 3,972.57	
Subtotal		\$ 6,285.76	
Add: Interest to be Accrued as of 12/31/2021		\$ 3,619.38	
			II

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

WATER-SEWER UTILITY _____LOAN

	Debit	Credit	2021 [Servi	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx]	
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Loan Maturities			\$	
2021 Interest on Loans		\$	<u> </u>	
WATER-SEWER UTILITY_		LOAN		
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx	1	
	-	-	<u> </u>	
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
INTEREST ON LOANS -	WATER-SEWER	R UTILITY BUD	GET	
2021 Interest on Loans (*Items)		\$ -	1	
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$		
Subtotal		\$ -	1	
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	
LIST OF LOA	NS ISSUED DUI	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest
			13306	Rate
	-	-		
		41		

Sheet 50

DEBT SERVICE FOR WATER-SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 : For Principal	21 For Interest	Interest Computed to (Insert Date)
1.	265 Improvements to Lake Drive							-	
2.	Pump Station	30,400.00	12/29/2017	4,150.00	12/22/2021	0.46%	4,150.00	19.04	12/22/2021
3.	16-03 Rehabilitation of Elevated								
4.	Water-Tower	200,000.00	12/29/2017	194,000.00	12/22/2021	0.46%	6,000.00	889.92	12/22/2021
5.	16-18 Various Water Sewer								
6.	Improvements	122,000.00	12/29/2017	118,000.00	12/22/2021	0.46%	6,000.00	541.29	12/22/2021
7.	18-06 Replacement of Water Mains	600,000.00	12/23/2020	600,000.00	12/22/2021	0.46%		2,752.33	12/22/2021
8.									
9.									
TOT	AL	952,400.00		916,150.00			16,150.00	4,202.58	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR WATER-SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20. For Principal	21 For Interest	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
ТОТ	AL	952,400.00		916,150.00			16,150.00	4,202.58	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

INTEREST ON NOTES - WATER-SEWER UTILIT	ΓΥ	BUDGET
2021 Interest on Notes	\$	4,202.58
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	102.36
Subtotal	\$	4,100.22
Add: Interest to be Accrued as of 12/31/2021	\$	118.05
Required Appropriation - 2021	\$	4,218.27

(Do not crowd - add additional sheets)

Sheet 50

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

sheet 51

DEBT SERVICE SCHEDULE FOR WATER-SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
			Dec. 31, 2020				**	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER-SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding	2021 Budget Requirements			
	Dec. 31, 2020	For Prinicpal	For Interest/Fees		
Total	-	-	-		

Sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020		2020		Expended	Other	Balance - December 31, 2020	
not merely designate by a code number.	Funded	Unfunded	Authorizations		Expended	Outo	Funded	Unfunded
221 Maple Court / N. Rochdale								
Improvements	3,640.25					3,640.25		-
247/256 Acquisition and Installation of an Automatic Bar Screen and Inlet								
Weir Replacement	4,645.71					4,645.71		-
257/261 Various Water-Sewer								
Improvements		719,234.38			23,500.00			695,734.38
265 Improvements to Lake Drive								
Pump Station		4,123.00			300.00			3,823.00
16-03 Rehabilitation of Elevated Water Tower	7,886.25	24,150.00			30,500.00			1,536.25
16-18 Various Water Sewer Improvements		9,698.25			5,530.00			4,168.25
18-06 Replacement of Water Mains		154,443.93			20,846.53			133,597.40
PAGE TOTALS		911,649.56	-	-	80,676.53	8,285.96	-	838,859.28

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

5heet 52.4

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2020	2020 Authorizations		Expended	Other	Balance - December 31, 2020	
not merely designate by a code number.	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	16,172.21	911,649.56	-	-	80,676.53	8,285.96	-	838,859.28
2020-006 Water Main Replacement Farm/			730,000.00		60,141.10			669,858.90
School								-
2020-14 Trickling Filter and Treatment								-
Plant Upgrades			50,000.00				2,400.00	47,600.00
20								
Sheet								
TOTALS	16,172.21	911,649.56	780,000.00	-	140,817.63	8,285.96	2,400.00	1,556,318.18

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	7,550.00
Received from 2020 Budget Appropriation	xxxxxxxxx	27,250.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	2,400.00
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	37,200.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	37,200.00	37,200.00

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER-SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Water Main Replacement				
Farm Lane/School Lane	730,000.00	695,200.00	34,800.00	34,800.00
Replace Trickling Filters	50,000.00	47,600.00	2,400.00	2,400.00
	780,000.00	742,800.00	37,200.00	37,200.00

WATER-SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	922.96
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	5,885.96
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxx
Balance - December 31, 2020	6,808.92	xxxxxxxx
	6,808.92	6,808.92